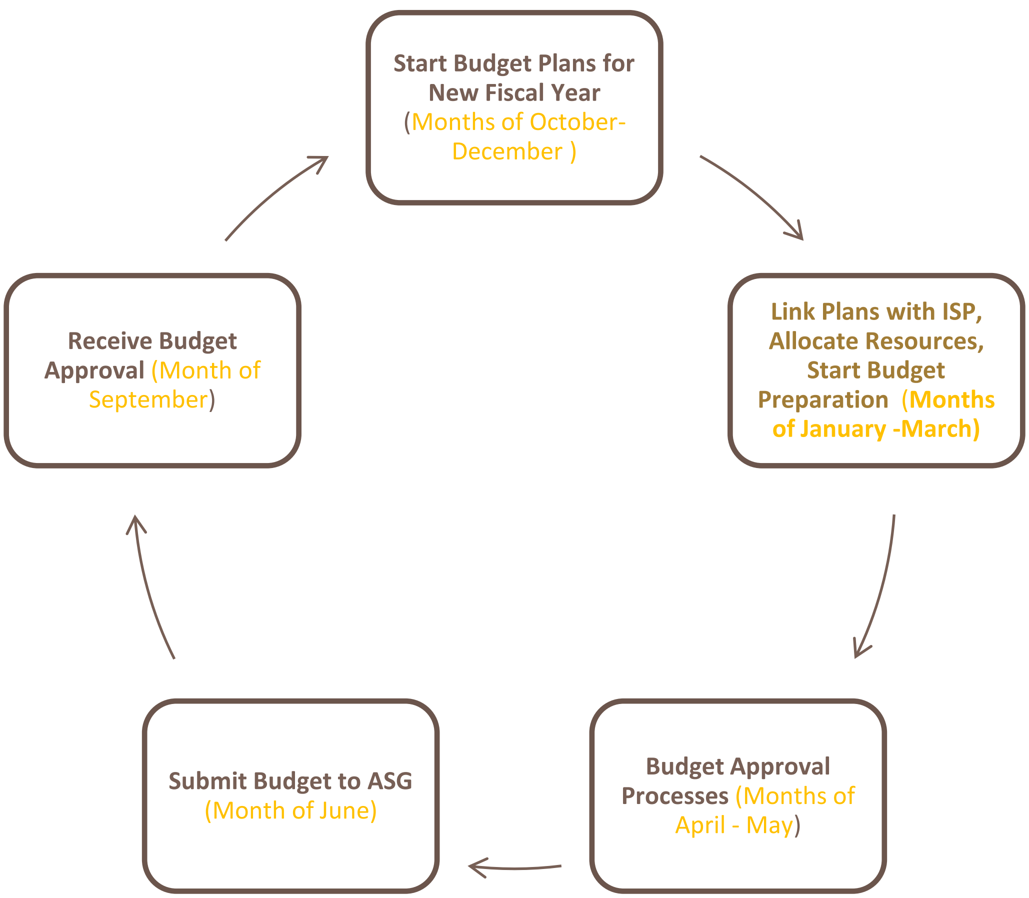
Strategic Integrated Budget Plan (SIBP)

Purpose:

To develop integrated budget model to link the available financial resources to the Institution's Strategic Plans (ISP) for the next five fiscal years ending 9/30/2020 with the tools necessary in allocating available resources to accomplish the institution's strategic directions as prescribed in the ISP.

Budget Cycle:

The annual budgeting process links its strategic planned activities to the ISP timeline and its strategic direction that is required of the various departmental levels for the funding period. Moreover, it is important that the integrated budget plan process is framed to meet the required State (American Samoa Government.) timeline of the overall budget submission to the Legislature for approval. The following is budget cycle not only to meet the plans set forth by ISP, but the budgetary legal requirement as mandated by law on a fiscal year basis:



Accountability:

The measurement of the outcome of the departmental strategic plan relies on the data collected by the office of Institutional Effectiveness to assess and to evaluate the stated objectives and outcomes of each department and agencies against the budgets provided for to run the planned activities during the funding period. Moreover, the Finance Division will provide quarterly and annual reports that would show whether the strategic plans and directions are fulfilled consistent with the approved funding.

Forecasted Resources (Over the next six fiscal years):

Despite the local dismal outlook of the economy during the implementation of ISP for 2009-2014, ASCC was able to implement a lot of its priorities with the assistance received from ARRA Funds.

The following strategic budgetary plans and its available planned resources, indicate ASCC's ability to move forward with its ISP 2015-2020 with minimum disruption to any of its instructional and other related academia requirements.

Summary of the designated resources to fund the campus activities at ASCC:

Sources	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020
ASG Subsidy	$ 3,000,000	$3,000,000	$3,000,000	$3,000,000	$3,000,000	$3,000,000
DOI OPS	1,358,000	1,358,000	1,358,000	1,358,000	1,358,000	1,358,000
DOI CIP	5,500,000	-	300,000	-	-	-
Tuition	3,969,900	4,069,148	4,170,876	4,275,148	4,382,027	4,491,577
Book Store	50,000	75,000	100,000	100,000	100,000	100,000
ASCC Foundation Fundraising Activities	-	20,000	25,000	30,000	35,000	40,000
Continuous & New Grant Funding	50,000	55,000	50,000	50,000	50,000	50,000
Total Available Resources	**$13,927,900**	**$8,577,148**	**$9,003,876**	**$8,813,148**	**$8,925,027**	**$9,039,577**

SBIP Rationale:

The summary of designated resources shows of long term planned revenues for the institution. The main source of revenue for the institution's operation derives from tuition and the local subsidy support received from the American Samoa Government (ASG). The funds expected to receive from ASG is projected consistently at $4,358,000 while the tuition is projected conservatively with a steady 2.5% increase each year, projecting an overall total of $521,677 increase for the institution’s operation.

The continuous development of the Book Store as a true Enterprise entity, and the re-establishment of philanthropic foundation will assist in improving ASCC’s financial outlook. The Capital Improvement Project (CIP) funding set to receive from the Department of Interior contributes in meeting ASCC’s needs in improving its facilities for its students. ASCC plans to search for other source of funding including new grants that will enable the institution to grow.

In addition, these direct infusions and projections will bring the required restricted and unrestricted reserves at a level that would provide reasonable liquidity to the overall financial outlook for the institution.